



Mississippi Home Corporation and Mississippi Development Authority Substantial Amendment Recommendations



2024 Public Hearing
Consolidated Plan Period 2020-2024:
Addressing Challenges & Gaining Access to Safe Decent and
Affordable Housing



Welcome/Overview

Lisa Coleman, MHC

Consolidated Plan Priorities 2024

David Hancock, MHC

2024 Substantial Amendment Recommendations

Kimberly Stamps, MHC

Fair Housing Disclaimer

David Hancock, MHC

Open Discussion

All

Key Ideas and Take Aways

MHC

ADJOURN

The 30-Day Public Comment period will begin on Monday, October 7, 2024, and end on Friday, November 8, 2024. Please submit comments to David Hancock at the following address: 735 Riverside Drive, Jackson, MS 39202 or david.hancock@mshc.com Please visit MHC's website at www.mshomecorp.com and provide your email address to receive announcements and news updates.





Purpose of Public Review Meetings:

- **Gather public input on the Allocation of expected Federal Program Funding for 2024.**
- **Gather public input on the production of housing units and services from 2023.**
- **Explain how to provide written comments on actions proposed to be taken by MHC and MDA**



Consolidated Plan Priorities

- HOME Investment Partnerships Program (HOME)
- Homeowner Rehabilitation
- Homeowner Rehabilitation Disaster
- Rental
- Home Buyer Assistance
- Housing Opportunity for Persons with AIDS (HOPWA)
- Emergency Solutions Grant Program (ESG)
- Community Housing Development Organization (CHDO)
- National Housing Trust Fund (HTF)
- Community Development Block Grant (CDBG)



Purpose of Substantial Amendment Public Hearing:

Multifamily Rental Development

Funds Available: \$5,016,184

- Tenants whose incomes do not exceed 60% of Area Median Income
- 12-month Lease Agreement requirements



Purpose of Substantial Amendment Public Hearing:

**Homeowner-Occupied Rehabilitation to
include Rehabilitation and Reconstruction
Funds Available: \$3,000,000**

- Household income must not exceed 80% of Area Median Income
- Applicants must occupy their residence for a period of no less than 1 year prior to assistance
- Work must be done according to written rehab standards
- A list of code violations will be presented



Purpose of Substantial Amendment Public Hearing:

Disaster Recovery

Funds Available: \$300,000

- Household income must not exceed 80% of Area Median Income
- Homeowners must provide 3rd party documentation of damages from the disaster
- Homeowners must report damages impacted by the storm to the Emergency Manager assigned at the County's Local Emergency Management Office.



Purpose of Substantial Amendment Public Hearing:

Down Payment Assistance

Funds Available: A total of \$2,000,000 will be allocated for the Down Payment Assistance Program. (\$250,000 will be allocated from the 2024 funding cycle and the \$1,750,000 will be allocated from prior years.)

- Assistance provided to individual households that have not previously owned a home or in the last 3 years
- Assistance to households at or below 80% of Area Median Income based on family size
- Assistance provided for down payments and closing costs



Purpose of Substantial Amendment Public Hearing:

Use of CHDO Set-aside Funds

Funds Available: \$1,511,679

- Funds designated for use by nonprofit housing organizations designated as a Community Housing Development Organization by MHC
- Funds may be used for the development of Multifamily Rental Housing and Single-Family Homeownership Housing



Affirmatively Furthering Fair Housing



Affirmatively Furthering Fair Housing

Title VIII of the Civil Rights Act of 1968, known as the Fair Housing Act, requires HUD and recipients of federal funds from HUD to affirmatively further the policies of the Fair Housing Act, also known as “affirmatively furthering fair housing” or “AFFH”.

Mississippi Home Corporation and Mississippi Development Authority work to affirmatively further fair housing by taking meaningful actions, in addition to combating discrimination, that overcome patterns of segregation and foster communities free from barriers that restrict access to opportunity based on protected characteristics, which are:

- Race
- Color
- National Origin
- Religion
- Sex (including sexual orientation and gender identity)
- Familial Status
- Disability



PUBLIC COMMENTS

Public Comment Period

- Oct 7 – Nov 8, 2024
- www.mshomecorp.com

Public Comments should be submitted to:

- Mississippi Home Corporation
- Attn: David Hancock
- 735 Riverside Drive
- Jackson, MS 39202
- david.hancock@mshc.com



CONTACT INFORMATION



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